



## Big Data Truths and Myths in the B2B Financial Industry

Many have acknowledged that big data is big and are willing to put resources behind it. We have observed numerous big data successes benefiting Business-to-Consumer (B2C) companies, but what about Business-to-Business (B2B) firms in the financial industry and financial technologies arena?

Click [here](#) to see our findings on 10 insightful True/False questions, and learn how Data Boiler can help formulate your big data game plan.



## J.P. Morgan's ex-CIO in Asia join Data Boiler

It is with great pleasure to announce that Edward Lai is joining Data Boiler Technologies, LLC in the position of Managing Director and Chief Operating Officer.

Edward has served as the Asia VP - Chief Investment Office (CIO) of J.P. Morgan (JPM) in the past 5+ years. During his tenure at JPM, he chaired the business control committee and directed mission critical application with transactions in billions. Prior to JPM, Edward was Head of Treasury for KGI, Risk Manager for Mizuho Securities, Product Controller for ABN-Amro, and Fund Accounting Officer for Jardine Fleming. He brings with him over 20 years of financial service experience and is known for his strategic problem solving skills.

His new role at Data Boiler encompasses product development, representing the company as compliance officer, and building a robust support organization in Asia. Our Data Scientist - Ben Chen will report to Edward with immediate effect. With Edward's leadership, we shall soon launch a significant new solution. Stay tune.

Please join me in welcoming Edward Lai to our company!



Edward is based in Hong Kong. He holds a MBA from University of North Carolina, is a full member of the Institute of Public Accountants (MIPA), associate member of CPA Australia, a Certified Management Accountant (CMA), and a Professional member of the Institute of Operational Risk (PIOR).

*Edward: "At Data Boiler, we are all passionate about building concrete solutions for the sustainable growth of the financial service industry, that's very exciting."*

Connect with Edward on [LinkedIn](#).

Contact Edward at: [Edward.Lai@DataBoiler.com](mailto:Edward.Lai@DataBoiler.com)

## Pictures worth more than a thousand words



All authenticated pictures taken by Kelvin, Founder and President of Data Boiler, during his recent trip to Asia.

*Kelvin: "Look at these vibrant pictures of Asia! Their financial sector is equally hammered by risk and compliance pressure like everywhere else in the World. Their spirit has urged them to work tenaciously, finding ways out and solving various challenges. Instead of being in grief, they continue to grow.*

*Have we, in the US, embraced the spirit of making the best of every situation? Have we seen the big picture of the market and move forward in new directions? Have we seized the big data opportunities to revitalize our growth?*

*After talking with many leaders in Asia (including the CRO of Citigroup China, Deputy Risk Head of GE Capital, Financial Controller of HSBC Hang-Seng Bank in Shanghai, and countless bankers, traders, and I.T. gurus in Hong Kong), they all agreed that technology is the key to easing a lot of the risk and compliance burdens. They also affirmed the sector's future depends on big data.*

*I have fulfilled my mission in this Asia trip, to bring on-board one of the brightest talent from JP Morgan, Edward Lai, to be my partner. With Edward in charge of our Asia operations, you can be sure of our ability to deliver top-notch solutions and around the clock support. Are you still in grief, or are you ready to embrace a bright New Year together with us?"*